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**Annual Financial Statement**  
And Supporting Schedules

**For The**

TOWN OF ESTON

**For the Year Ended December 31, 2022**

## **INDEPENDENT AUDITOR'S REPORT**

To the Mayor and Council of the Town of Eston

### **Opinion**

We have audited the accompanying financial statements of the Town of Eston, which comprise the statement of financial position as at December 31, 2022, and the statements of operations, statement of changes in net assets (debt) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Eston as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town of Eston in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Eston's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of Eston or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of Eston's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Eston's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of Eston's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of Eston to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A stylized handwritten signature in black ink, consisting of the letters 'CHBB' in a bold, cursive script, with a long horizontal flourish underneath.

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

June 27, 2022

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Ministry of Government Relations, Government of Saskatchewan

2022-Financial-Statement-Template

December 2022

**Notice:**

While the Ministry of Government Relations attempts to ensure the accuracy of the information contained within this document, a municipality may wish to obtain advice from a lawyer or auditor in order to ensure the correct steps are taken throughout the financial reporting process. The Ministry of Government Relations and the Government of Saskatchewan do not warrant or make any other representations regarding the use, accuracy, applicability, or reliability of this template.

It is important to recognize that this template has been developed as a starting point for preparation of financial statements as required by *The Municipalities Act*. This template cannot be used in place of consulting with a lawyer or auditor. This template cannot anticipate every aspect, circumstance or situation that municipalities may encounter while working through their specific financial reporting process.

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## **Management's Responsibility**

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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

*CHBB Chartered Professional Accountants*, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

27-Jun-23

  
\_\_\_\_\_  
Administrator

Municipality of Town of Eston  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	5,170,777	4,446,382
Taxes Receivable - Municipal (Note 3)	137,432	91,123
Other Accounts Receivable (Note 4)	345,716	745,858
Assets Held for Sale (Note 5)	243,007	269,405
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
<b>Other (Specify)</b>		
<b>Total Financial Assets</b>	<b>5,896,932</b>	<b>5,552,768</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	192,033	143,435
Accrued Liabilities Payable	9,825	13,124
Deposits	26,456	26,012
Deferred Revenue (Note 9)	19,451	18,497
Accrued Landfill Costs (Note 10)	92,333	43,969
Liability for Contaminated Sites (Note 11)		
Other Liabilities	4,789	5,684
Long-Term Debt (Note 12)	2,052,476	2,488,114
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>2,397,363</b>	<b>2,738,835</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>3,499,570</b>	<b>2,813,933</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	12,393,086	12,594,877
Prepayments and Deferred Charges	14,876	5,604
Stock and Supplies	33,538	40,786
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>12,441,500</b>	<b>12,641,267</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>15,941,070</b>	<b>15,455,200</b>

Unrecognized Assets (Note 11)  
Contingent Assets (Note 20)  
Contractual Rights (Note 21)  
Contingent Liabilities (Note 15)  
Contractual Obligations and Commitments (Note 22)

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Town of Eston**  
**Consolidated Statement of Operations**  
**As at December 31, 2022**

Statement 2

	2022 Budget	2022	2021
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,581,130	1,575,158	1,570,087
Fees and Charges (Schedule 4, 5)	1,167,845	1,476,427	1,671,981
Conditional Grants (Schedule 4, 5)	470,874	301,037	1,007,933
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(32,873)
Land Sales - Gain (Schedule 4, 5)	-	(27,014)	10,350
Investment Income and Commissions (Schedule 4, 5)	11,500	97,681	11,304
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	35,000	53,658	56,736
<b>Total Revenues</b>	<b>3,266,349</b>	<b>3,476,947</b>	<b>4,295,518</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	518,482	506,483	469,727
Protective Services (Schedule 3)	185,550	184,313	185,227
Transportation Services (Schedule 3)	518,633	651,294	631,783
Environmental and Public Health Services (Schedule 3)	89,010	204,691	138,749
Planning and Development Services (Schedule 3)	12,500	1,226	1,562
Recreation and Cultural Services (Schedule 3)	806,700	909,817	748,054
Utility Services (Schedule 3)	813,524	631,607	584,806
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>2,944,399</b>	<b>3,089,431</b>	<b>2,759,908</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>321,950</b>	<b>387,516</b>	<b>1,535,611</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	64,000	98,355	-
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>385,950</b>	<b>485,871</b>	<b>1,535,610</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>15,455,200</b>	<b>15,455,200</b>	<b>13,919,590</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>15,841,150</b>	<b>15,941,070</b>	<b>15,455,200</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of Town of Eston  
Consolidated Statement of Change in Net Financial Assets  
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	<b>385,950</b>	<b>485,871</b>	<b>1,535,610</b>
(Acquisition) of tangible capital assets		(413,263)	(2,196,513)
Amortization of tangible capital assets		615,054	539,342
Proceeds on disposal of tangible capital assets		-	8,601
Loss (gain) on the disposal of tangible capital assets		-	32,873
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>201,791</b>	<b>(1,615,697)</b>
(Acquisition) of supplies inventories		-	(6,262)
(Acquisition) of prepaid expense		(9,273)	-
Consumption of supplies inventory		7,248	-
Use of prepaid expense		-	1,393
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(2,025)</b>	<b>(4,869)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>385,950</b>	<b>685,637</b>	<b>(84,956)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>2,813,933</b>	<b>2,813,933</b>	<b>2,898,889</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,199,883</b>	<b>3,499,570</b>	<b>2,813,933</b>

*The accompanying notes and schedules are an integral part of these statements.*



Municipality of **Town of Eston**  
Consolidated Statement of Cash Flow  
As at December 31, 2022

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	485,871	1,535,610
Amortization	615,054	539,342
Loss (gain) on disposal of tangible capital assets	-	32,873
	1,100,925	2,107,825
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(46,309)	56,067
Other Receivables	400,142	(208,839)
Assets Held for Sale	26,398	(26,170)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	45,299	(205,513)
Deposits	444	(1,688)
Deferred Revenue	954	(7,048)
Accrued Landfill Costs	48,364	3,016
Liability for Contaminated Sites	-	-
Other Liabilities	(895)	1,306
Stock and Supplies	7,248	(6,261)
Prepayments and Deferred Charges	(9,272)	1,393
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>1,573,297</b>	<b>1,714,088</b>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(413,263)	(2,196,513)
Proceeds on sale of tangible capital assets	-	8,601
<b>Cash applied to capital transactions</b>	<b>(413,263)</b>	<b>(2,187,912)</b>
<b>Investing:</b>		
Proceeds on disposal of investments	-	-
Acquisition in investment	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>-</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	2,072,000
Long-term debt issued	-	(238,638)
Long-term debt repaid	(435,639)	-
Other financing (please specify)	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(435,639)</b>	<b>1,833,362</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>724,395</b>	<b>1,359,538</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>4,446,382</b>	<b>3,086,844</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>5,170,777</b>	<b>4,446,382</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Eston and District Recreation Board	Eston and District Fire Committee
Eston and District Community Economic Development	Eston Branch Wheatland Regional Library
Eston and District Waste Management Authority	

The Eston Branch of the Wheatland Regional Library maintains some accounts related to the Library operations; as of December 31, 2022 the balances were: Chequings \$3,307.54 & Savings \$2,837.81.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Leased capital assets	Lease term
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

*[If method other than straight line used the method must be separately disclosed]*

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

*[List other unrecognized assets, if any].*

**Capitalization of Interest:** The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**  
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 27, 2022.

- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation,** replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation,** replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments,** replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments,** a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations,** a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue,** a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Eston  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

**2. Cash and Temporary Investments**

	2022	2021
Cash	3,173,581	4,446,382
Temporary investments		-
Restricted Cash	1,997,196	-
<b>Total Cash and Temporary Investments</b>	<b>5,170,777</b>	<b>4,446,382</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

**3. Taxes Receivable - Municipal**

	2022	2021
Municipal - Current	120,291	89,596
- Arrears	47,141	31,527
	167,432	121,123
- Less Allowance for Uncollectible	(30,000)	(30,000)
Total municipal taxes receivable	137,432	91,123
School - Current	13,750	10,063
- Arrears	4,536	2,697
Total school taxes receivable	18,286	12,760
Other		
Total taxes and grants in lieu receivable	155,718	103,883
Deduct taxes receivable to be collected on behalf of other organizations	(18,286)	(12,760)
<b>Total Taxes Receivable - Municipal</b>	<b>137,432</b>	<b>91,123</b>

Municipality of **Town of Eston**  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

4. Other Accounts Receivable

	2022	2021
Federal Government	41,153	123,131
Provincial Government	53,480	343,575
Local Government	104,736	108,529
Utility	101,785	101,587
Trade	78,167	79,036
Other (Specify) Accrued interest, deposits		
Total Other Accounts Receivable	379,322	755,858
Less: Allowance for Uncollectible	(33,606)	(10,000)
Net Other Accounts Receivable	345,716	745,858

5. Assets Held for Sale

	2022	2021
Tax Title Property	145,041	171,439
Allowance for market value adjustment	(30,000)	(30,000)
Net Tax Title Property	115,041	141,439
Other Land	127,966	127,966
Allowance for market value adjustment		
Net Other Land	127,966	127,966
Total Land for Sale	243,007	269,405
Other (Describe)		
Total Assets Held for Sale	243,007	269,405

6. Long-Term Investments

	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify)		

Total Long-Term Investments

-

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2022	2021
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2023			-
2024			-
2025			-
2026			-
2027			-
Thereafter			-
Balance	-	-	-

**Municipality of Town of Eston**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**8. Bank Indebtedness**

The Town of Eston has a line of credit for \$400,000 with the CIBC, with interest at prime. The Town also has a VISA card with a \$33,000 limit. At December 31, 2022 there is a balance owing on the VISA card of \$15,010 and \$NIL on the line of credit.

**9. Deferred Revenue**

	2022	2021
Prepaid taxes	17,951	18,497
Prepaid donation	1,500	0
<b>Total Deferred Revenue</b>	<b>19,451</b>	<b>18,497</b>

**10. Accrued Landfill Costs**

	2022	2021
Environmental Liabilities	92,333	43,969

In 2022 the municipality has accrued an overall liability for environmental matters in the amount of \$92,333 (*prior year - \$43,969*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$92,333 (*prior year - \$43,969*) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2022. Based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 2.45% (*prior year - 3.5%*).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 10-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

**11. Liability for Contaminated Sites**

None

Municipality of Town of Eston  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

**12. Long-Term Debt**

a) The debt limit of the municipality is \$2,705,877. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) A loan payable to the RM of Snipe Lake of \$372,000 is payable in annual instalments of \$38,387 including interest at .575%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	36,456	1,931	38,387	38,387
2024	36,666	1,721	38,387	38,387
2025	36,876	1,510	38,387	38,387
2026	37,088	1,298	38,387	38,387
2027	37,302	1,084	38,387	38,387
Thereafter	150,412	2,182	152,594	38,387
Balance	<b>334,800</b>	<b>9,726</b>	<b>344,527</b>	<b>230,319</b>

A CMHC loan of \$400,000 payable in annual instalments of \$34,952.69 including interest at 3.59%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	31,511	3,441	34,953	34,953
2024	32,643	2,310	34,953	34,953
2025	33,601	1,352	34,953	34,953
Balance	<b>97,755</b>	<b>7,104</b>	<b>104,859</b>	<b>104,859</b>

A bank loan of \$224,551 is payable in annual instalments of \$38,676.14 including interest at 4.8%.

\$0 of the loan is payable from frontages.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	35,142	3,534	38,676	38,676
2024	36,868	1,808	38,676	38,676
Balance	<b>72,010</b>	<b>5,342</b>	<b>77,352</b>	<b>77,352</b>

A debenture of \$1,700,000 is payable in annual instalments of \$193,738 including interest at 2.45%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2023	155,815	37,924	193,738	193,738
2024	159,632	34,106	193,738	193,738
2025	163,543	30,195	193,738	193,738
2026	167,550	26,189	193,738	193,738
2027	171,654	22,084	193,738	193,738
Thereafter	729,717	45,236	774,953	968,691
Balance	<b>1,547,910</b>	<b>195,734</b>	<b>1,743,645</b>	<b>1,937,383</b>

**13. Lease Obligations**

There are no lease obligations.



Municipality of Town of Eston  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

14. Other Non-financial Assets

2022 2021

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

Use one of the following if applicable-

The municipality has (describe event). The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

or

The municipality has (describe the event). The estimated amount claimed is (total \$ \_\_\_\_\_). The outcome of these actions is not determinable as at the date of reporting, and accordingly no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$57,114. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$57,114 (2021 - \$53,834). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$57,114 (2021 - \$53,834).

At December 31, 2021, the MEPP disclosed an actuarial (deficiency)/surplus of \$ 312,928,000. 2022 actuarial information was not available at the time these financial statements were completed

For further information of the amount of MEPP deficiency/surplus information see:  
<https://mepp.peba.ca/fund-information/plan-reporting>

**Defined Contribution Plans :** The municipality's (specify applicable employee groups) participate in a defined contribution pension plan. The municipality's contributions to the plan are expensed when due.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
<b>Balance - End of Year</b>		

**Municipality of** Town of Eston  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**19. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to [ list related parties ] under the common control of the Council.

'Select one of the following as applicable:'

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
  - The type and amount of related party transaction that have been recognized by financial statement category;
  - The basis of measurement used;
  - The amount of outstanding balances and the terms and conditions attached to them;
  - Contractual obligations and/or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
  - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]

**20. Contingent Assets**

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset] where the estimated or known assets are, or exceed [\$] at December 31 [current year] ([prior year: \$]). The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [When the disclosed amount is based on an estimate, explain basis of estimation].

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset]. The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [Describe the reason for non-disclosure of the extent of the contingent asset].

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease revenue]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

The municipality has entered into an agreement with the Saskatchewan Ministry of Highways to help provide funding for road work done on Highway 31. During the year ended December 31, 2022 the municipality has recognized an expense for work done of \$393,912 (2021 - \$2,392,716). All work has been completed as of December 31, 2022 and no further liability is expected. Highway 31 is the property of the Saskatchewan Ministry of Highways, and therefore no tangible capital asset will be recognized in the financial statements of the municipality.

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease payments]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	\$ -	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

**Municipality of Town of Eston**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**23. Restructuring Transactions**

*[Select one of the following if applicable:]*

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2022, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

*or*

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

**Municipality Town of Eston**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**24. Correction of Prior Period Error**

Subsequent to the year ended December 31, 2022, the municipality identified an error in [describe error]. Due to this error, the municipality's [describe misstatements that resulted from the error]. The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's consolidated financial statements as follows: [describe impact on current and prior period amounts].

**25. Subsequent Events**

Subsequent to the year end the municipality made a cash donation to the Rural 44 Public Water Utility in the amount of \$1,500,000.

**26. Loan Guarantees**

The municipality currently guarantees [describe loan guarantee and policy]. The municipality monitors the status of these lines of credit, loans, and the financial position of the organizations. As at December 31, 2022 all loans and lines of credit are in good standing and no provision has been recorded [2021 – \$nil] or provision of [\$/] has been recorded [2021 – \$]. Organizations that have received a guarantee from the municipality also pledged [or not] various assets for security.

In 2022, the municipality provided capital loan guarantees to various organizations amounting to \$ [2021 – \$]. The municipality's guarantees are set to expire between 2022 and 20XX [2021 – 2022 and 20XX].

In 2022, the municipality provided line of credit guarantees that have an aggregate value of \$ [2021 – \$].

Municipality of Town of Eston  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	1,253,630	1,248,007	1,199,781
Abatements and adjustments	(19,000)	(38,960)	(19,068)
Discount on current year taxes	(18,000)	(17,903)	(17,041)
<b>Net Municipal Taxes</b>	<b>1,216,630</b>	<b>1,191,144</b>	<b>1,163,672</b>
Penalties on current tax	6,000	9,506	7,395
Penalties on tax arrears	12,000	9,725	12,209
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>1,234,630</b>	<b>1,210,375</b>	<b>1,183,276</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	200,000	208,768	240,061
<b>Other (Specify)</b>			
<b>Total Unconditional Grants</b>	<b>200,000</b>	<b>208,768</b>	<b>240,061</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	49,000	9,050	8,791
Provincial			
Highways	-	3,679	3,133
SaskTel	-	6,961	6,763
Other Road Maintenance Exempt	2,500	3,150	2,750
<b>Other (Specify)</b>			
Local/Other			
Housing Authority		31,324	28,950
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	63,000	65,197	63,997
Sask Energy Surcharge	32,000	36,653	32,366
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>146,500</b>	<b>156,014</b>	<b>146,750</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,581,130</b>	<b>1,575,158</b>	<b>1,570,087</b>

Municipality of **Town of Eston**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	9,300	29,875	59,001
- Custom work			
- Sales of supplies	3,075	5,705	2,077
- <b>Other (Specify)</b>			
Total Fees and Charges	12,375	35,580	61,078
- Tangible capital asset sales - gain (loss)		(27,014)	10,350
- Land sales - gain			
- Investment income and commissions	11,500	97,681	11,304
- <b>Other (Specify)</b> Rent	10,000	13,485	29,743
Total Other Segmented Revenue	33,875	119,732	112,476
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify)</b> Donations, Local Government	-	-	709
Total Conditional Grants	-	-	709
<b>Total Operating</b>	<b>33,875</b>	<b>119,732</b>	<b>113,185</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	64,000	98,355	-
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>64,000</b>	<b>98,355</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>97,875</b>	<b>218,087</b>	<b>113,185</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	35,200	29,339	53,240
- <b>Other (Specify)</b> Donations/Fines	-	11,355	5,509
Total Fees and Charges	35,200	40,694	58,749
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	35,200	40,694	58,749
Conditional Grants			
- Student Employment			
- Local government	32,725	37,260	27,461
- MEEP			
- <b>Other (Specify)</b>			
Total Conditional Grants	32,725	37,260	27,461
<b>Total Operating</b>	<b>67,925</b>	<b>77,954</b>	<b>86,210</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>67,925</b>	<b>77,954</b>	<b>86,210</b>

Municipality of **Town of Eston**  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	26,310	52,166
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify) Insurance refund			
Total Fees and Charges	-	26,310	52,166
- Tangible capital asset sales - gain (loss)	-	-	(32,873)
- Other (Specify)			
Total Other Segmented Revenue	-	26,310	19,293
Conditional Grants			
- Student employment, crosswalk sign	-	6,556	12,851
- Other (Specify)			
Total Conditional Grants	-	6,556	12,851
<b>Total Operating</b>	-	<b>32,866</b>	<b>32,144</b>
<b>Capital</b>			
Conditional Grants			
- Other (Plenty Grid)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	-	<b>32,866</b>	<b>32,144</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	194,700	220,312	191,936
- Other (Specify)			
Total Fees and Charges	194,700	220,312	191,936
- Tangible capital asset sales - gain (loss)			
- Other (WRLI Refund)			
Total Other Segmented Revenue	194,700	220,312	191,936
Conditional Grants			
- Local government	86,050	48,614	125,405
- Other (Specify)			
Total Conditional Grants	86,050	48,614	125,405
<b>Total Operating</b>	<b>280,750</b>	<b>268,926</b>	<b>317,341</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>280,750</b>	<b>268,926</b>	<b>317,341</b>

Municipality of **Town of Eston**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify )			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify )			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify )			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify )			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	242,770	364,339	524,569
- Other (Specify )			
Total Fees and Charges	242,770	364,339	524,569
- Tangible capital asset sales - gain (loss)			
- Other (Specify )      Donations and fundraising	25,000	40,173	26,992
Total Other Segmented Revenue	267,770	404,512	551,561
Conditional Grants			
- Local government	292,047	157,242	784,504
- Provincial	20,477	12,477	19,693
- Other (Specify )      Library	39,575	38,888	37,310
Total Conditional Grants	352,099	208,607	841,507
<b>Total Operating</b>	619,869	613,119	1,393,068
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify )			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total Recreation and Cultural Services</b>	619,869	613,119	1,393,068



Municipality of **Town of Eston**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	310,100	346,112	394,331
- Sewer	240,000	243,549	244,047
- <b>Other (Specify )</b>	132,700	199,531	145,105
Total Fees and Charges	682,800	789,192	783,483
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify )</b>			
Total Other Segmented Revenue	682,800	789,192	783,483
Conditional Grants			
- Student Employment			
- MEEP			
- <b>Other (Specify )</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	682,800	789,192	783,483
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- <b>Other (Specify )</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any )</b>			
<b>Total Utility Services</b>	682,800	789,192	783,483
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>1,749,219</b>	<b>2,000,144</b>	<b>2,725,431</b>

**SUMMARY**

Total Other Segmented Revenue	1,214,345	1,600,752	1,717,498
Total Conditional Grants	470,874	301,037	1,007,933
Total Capital Grants and Contributions	64,000	98,355	-
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>1,749,219</b>	<b>2,000,144</b>	<b>2,725,431</b>

Municipality of Town of Eston  
Total Expenses by Function  
As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	41,000	34,768	37,278
Wages and benefits	251,100	235,767	218,031
Professional/Contractual services	162,580	151,040	148,477
Utilities	25,300	20,505	23,836
Maintenance, materials and supplies	30,302	22,402	19,393
Grants and contributions - operating	3,000	5,920	3,630
- capital			
Amortization		12,426	12,896
Interest			
Allowance for uncollectible	5,000	23,655	6,186
Other (Specify) Election	200		
<b>General Government Services</b>	<b>518,482</b>	<b>506,483</b>	<b>469,727</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>518,482</b>	<b>506,483</b>	<b>469,727</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	93,000	86,192	84,825
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

**Fire protection**

Wages and benefits	32,000	25,632	34,812
Professional/Contractual services	36,150	33,760	25,400
Utilities	8,700	7,055	7,854
Maintenance, material and supplies	15,700	15,146	16,772
Grants and contributions - operating			
- capital			
Amortization	-	16,528	15,564
Interest			
Other (Specify)			

<b>Protective Services</b>	<b>185,550</b>	<b>184,313</b>	<b>185,227</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>185,550</b>	<b>184,313</b>	<b>185,227</b>

**TRANSPORTATION SERVICES**

Wages and benefits	217,930	208,488	213,425
Professional/Contractual Services	67,900	81,198	65,865
Utilities	40,800	49,819	38,766
Maintenance, materials, and supplies	189,500	80,005	81,732
Gravel			
Grants and contributions - operating			
- capital			
Amortization		230,111	227,868
Interest	2,503	1,673	4,127
Other (Highway 31)			

<b>Transportation Services</b>	<b>518,633</b>	<b>651,294</b>	<b>631,783</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>518,633</b>	<b>651,294</b>	<b>631,783</b>

Municipality of Town of Eston

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			-
Professional/Contractual services	68,810	76,763	67,686
Utilities			
Maintenance, materials and supplies	5,200	5,092	11,265
Grants and contributions - operating			
o Waste disposal			
o Public Health	15,000	13,531	8,161
- capital			
o Waste disposal			
o Public Health			
Amortization	-	60,942	51,637
Interest			
Other (Specify) Landfill	-	48,363	-
<b>Environmental and Public Health Services</b>	<b>89,010</b>	<b>204,691</b>	<b>138,749</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>89,010</b>	<b>204,691</b>	<b>138,749</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating	12,500	1,226	1,562
- capital			
Amortization			
Interest			
Other (Specify)			
<b>Planning and Development Services</b>	<b>12,500</b>	<b>1,226</b>	<b>1,562</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>12,500</b>	<b>1,226</b>	<b>1,562</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	335,010	308,797	271,514
Professional/Contractual services	138,305	108,070	128,806
Utilities	160,200	142,344	109,899
Maintenance, materials and supplies	144,400	147,164	99,353
Grants and contributions - operating	21,277	13,004	11,741
- capital			
Amortization		188,415	126,741
Interest	7,508	2,023	
Allowance for uncollectible			
Other (Specify)			
<b>Recreation and Cultural Services</b>	<b>806,700</b>	<b>909,817</b>	<b>748,054</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>806,700</b>	<b>909,817</b>	<b>748,054</b>

Municipality of Town of Eston  
**Total Expenses by Function**  
**As at December 31, 2022**

Schedule 3 - 3

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
Wages and benefits	174,530	160,177	153,543
Professional/Contractual services	110,800	94,112	100,338
Utilities	41,000	43,500	37,104
Maintenance, materials and supplies	394,300	100,528	76,583
Grants and contributions - operating	80,000	74,395	95,943
- capital			
Amortization		106,632	104,636
Interest	12,444	51,807	16,248
Allowance for Uncollectible			
Other ( <i>Specify</i> )	450	456	411
Utility Services	<b>813,524</b>	<b>631,607</b>	<b>584,806</b>
Restructuring (Specify, if any)			
<b>Total Utility Services</b>	<b>813,524</b>	<b>631,607</b>	<b>584,806</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>2,944,399</b>	<b>3,089,431</b>	<b>2,759,908</b>

**Municipality of**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2022**

**Town of Eston**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	35,580	40,694	26,310	220,312	-	364,339	789,192	1,476,427
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	(27,014)	-	-	-	-	-	-	(27,014)
Investment Income and Commissions	97,681	-	-	-	-	40,173	-	97,681
Other Revenues	13,485	-	-	-	-	208,607	-	53,658
Grants - Conditional	-	37,260	6,556	48,614	-	-	-	301,037
- Capital	98,355	-	-	-	-	-	-	98,355
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>218,087</b>	<b>77,954</b>	<b>32,866</b>	<b>268,926</b>	-	<b>613,119</b>	<b>789,192</b>	<b>2,000,144</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	270,535	25,632	208,488	-	-	308,797	160,177	973,629
Professional/ Contractual Services	151,040	119,952	81,198	76,763	-	108,070	94,112	631,135
Utilities	20,505	7,055	49,819	-	-	142,344	43,500	263,223
Maintenance Materials and Supplies	22,402	15,146	80,005	5,092	-	147,164	100,528	370,337
Grants and Contributions	5,920	-	-	13,531	1,226	13,004	74,395	108,076
Amortization	12,426	16,528	230,111	60,942	-	188,415	106,632	615,054
Interest	-	-	1,673	-	-	2,023	51,807	55,503
Allowance for Uncollectible	23,655	-	-	-	-	-	-	23,655
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	48,363	-	-	456	48,819
<b>Total Expenses</b>	<b>506,483</b>	<b>184,313</b>	<b>651,294</b>	<b>204,691</b>	<b>1,226</b>	<b>909,817</b>	<b>631,607</b>	<b>3,089,431</b>
<b>Surplus (Deficit) by Function</b>	<b>(288,396)</b>	<b>(106,359)</b>	<b>(618,428)</b>	<b>64,235</b>	<b>(1,226)</b>	<b>(296,698)</b>	<b>157,585</b>	<b>(1,089,287)</b>

Taxes and other unconditional revenue (Schedule 1)

1,575,158

**Net Surplus (Deficit)**

**485,871**

**Municipality of Town of Eston**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2021**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	61,078	58,749	52,166	191,936	-	524,569	783,483	1,671,981
Tangible Capital Asset Sales - Gain	-	-	(32,873)	-	-	-	-	(32,873)
Land Sales - Gain	10,350	-	-	-	-	-	-	10,350
Investment Income and Commissions	11,304	-	-	-	-	-	-	11,304
Other Revenues	29,743	-	-	-	-	26,992	-	56,735
Grants - Conditional	709	27,461	12,851	125,405	-	841,507	-	1,007,933
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>113,185</b>	<b>86,210</b>	<b>32,144</b>	<b>317,341</b>	-	<b>1,393,068</b>	<b>783,483</b>	<b>2,725,431</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	255,309	34,812	213,425	-	-	271,514	153,543	928,603
Professional/ Contractual Services	148,477	110,225	65,865	67,686	-	128,806	100,338	621,397
Utilities	23,836	7,854	38,766	-	-	109,899	37,104	217,459
Maintenance Materials and Supplies	19,393	16,772	81,732	11,265	-	99,353	76,583	305,098
Grants and Contributions	3,630	-	-	8,161	1,562	11,741	95,943	121,037
Amortization	12,896	15,564	227,868	51,637	-	126,741	104,636	539,342
Interest	-	-	4,127	-	-	-	16,248	20,375
Allowance for Uncollectible	6,186	-	-	-	-	-	-	6,186
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	411	411
<b>Total Expenses</b>	<b>469,727</b>	<b>185,227</b>	<b>631,783</b>	<b>138,749</b>	<b>1,562</b>	<b>748,054</b>	<b>584,806</b>	<b>2,759,908</b>
<b>Surplus (Deficit) by Function</b>	<b>(356,542)</b>	<b>(99,017)</b>	<b>(599,639)</b>	<b>178,592</b>	<b>(1,562)</b>	<b>645,014</b>	<b>198,677</b>	<b>(34,477)</b>

Taxes and other unconditional revenue (Schedule 1)

1,570,087

**Net Surplus (Deficit)**

**1,535,610**

Municipality of  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2022

Town of Eston

Schedule 6

2022

2021

	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction			
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets					
						Linear assets					
Asset cost	11	-	9,565,179	-	2,612,305	9,153,761			21,331,256	19,230,925	
Opening Asset costs											
Additions during the year		11,014	257,250		66,983	78,016			413,263	2,196,513	
Disposals and write-downs during the year									-	(96,182)	
Transfers (from) assets under construction									-	-	
Transfer of Capital Assets related to restructuring (Schedule 11)									-	-	
Closing Asset Costs	11	11,014	9,822,429	-	2,679,288	9,231,777			21,744,519	21,331,256	
Accumulated Amortization Cost											
Opening Accumulated Amortization Costs	-	-	3,540,508	-	1,322,549	3,873,322		-	8,736,379	8,251,746	
Add: Amortization taken			233,851		156,971	224,232			615,054	539,342	
Less: Accumulated amortization on disposals									-	(54,709)	
Transfer of Capital Assets related to restructuring (Schedule 11)									-	-	
Closing Accumulated	-	-	3,774,359	-	1,479,520	4,097,554			9,351,433	8,736,379	
Net Book Value	11	11,014	6,048,070	-	1,199,768	5,134,223			12,393,086	12,594,877	

1. Total contributed/donated assets received in 2022

\$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2022

Town of Eston

Schedule 7

	2022						2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset cost</b>								
Opening Asset costs	558,538	590,212	6,281,013	1,259,672	-	6,981,808	5,660,014	21,331,256
Additions during the year	-	8,995	46,885	13,398		45,543	298,442	413,263
Disposals and write-downs during the year								
Transfer of Capital Assets related to restructuring (Schedule 11)								(96,182)
<b>Closing Asset Costs</b>	<b>558,538</b>	<b>599,207</b>	<b>6,327,898</b>	<b>1,273,070</b>	<b>-</b>	<b>7,027,351</b>	<b>5,958,456</b>	<b>21,744,519</b>
<b>Accumulated</b>								
Opening Accumulated Amortization Costs	245,067	278,216	3,609,273	410,340	-	2,420,643	1,772,841	8,251,746
Add: Amortization taken	12,426	16,528	230,111	60,942		188,415	106,632	539,342
Less: Accumulated amortization on disposals								(54,709)
Transfer of Capital Assets related to restructuring (Schedule 11)								-
<b>Closing Accumulated Amortization Costs</b>	<b>257,493</b>	<b>294,744</b>	<b>3,839,384</b>	<b>471,282</b>	<b>-</b>	<b>2,609,058</b>	<b>1,879,473</b>	<b>9,351,433</b>
<b>Net Book Value</b>	<b>301,045</b>	<b>304,464</b>	<b>2,488,514</b>	<b>801,788</b>	<b>-</b>	<b>4,418,293</b>	<b>4,078,983</b>	<b>12,393,086</b>
								<b>12,594,877</b>



Municipality of Town of Eston  
**Consolidated Schedule of Accumulated Surplus**  
As at December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,349,238</b>	<b>(195,567)</b>	<b>3,153,670</b>
<b>APPROPRIATED RESERVES</b>			
General Government	437,136	5,000	442,136
Recreation and Complex	171,435	112,690	284,125
Water and Sewer	122,162	84,126	206,288
Fire Department	168,214	37,528	205,742
Transportation	573,964	175,000	748,964
Landfill	55,955	2,500	58,455
Public Health	150,000	4,500	154,500
Library	10,557	1,250	11,807
Parks	6,614	25,000	31,614
Capital Trust	300,000	-	300,000
Economic Development	3,162	-	3,162
<b>Total Appropriated</b>	<b>1,999,198</b>	<b>447,594</b>	<b>2,446,792</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	12,594,877	(201,791)	12,393,086
Less: Related debt	(2,488,113)	435,635	(2,052,478)
<b>Net Investment in Tangible Capital Assets</b>	<b>10,106,764</b>	<b>233,844</b>	<b>10,340,608</b>
<b>Total Accumulated Surplus</b>	<b>15,455,200</b>	<b>485,871</b>	<b>15,941,070</b>

## Schedule 9

**MILL RATES:**

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of** **Town of Eston**  
**Schedule of Council Remuneration**  
**As at December 31, 2022**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Reeve/Mayor	Glenn Goheen	5,985	565	6,550
Councillor	Brynn Hartsook	1,794	210	2,004
Councillor	Bradley Knight	2,565	-	2,565
Councillor	Kevin Mohan	2,723	-	2,723
Councillor	Darcy Morrice	3,296	-	3,296
Councillor	Bob Mullok	5,568	1,286	6,855
Councillor	Matthew Toner	3,815	400	4,215
Councillor				-
Councillor				-
Councillor				-
Councillor				-
				-
				-
<b>Total</b>		<b>25,747</b>	<b>2,462</b>	<b>28,209</b>

Municipality of Town of Eston  
Schedule of Restructuring  
As at December 31, 2022

Schedule 11

	2022
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	-