

Town of Eston 2024 Tax & Budget Highlights

The 2024 Revenue Sharing allocation has been announced, with the Town of Eston set to receive \$271,000. Subsequently, the Town of Eston Council convened to establish the 2024 Tax Levy.

Taxation involves various tools for determining tax rates

Minimum Tax applies to residential properties with a taxable assessed improvement value of \$67,600 or less and commercial properties with a taxable assessed improvement value of \$39,500 or less.

Mill Rate applies to all properties with a taxable assessed value exceeding \$67,600.

Base Tax is applicable to all property classes (land) and is intended to cover essential services.

Tax Tools	2019	2020	2021	2022	2023	2024
Minimum Tax (Improvements)	\$845	\$645	\$645	\$645	\$645	\$664
Residential Base Tax (Land)	\$895	\$1,000	\$1,125	\$1,200	\$1,240	\$1,300
Commercial Base Tax (Land)	\$1,345	\$1,000	\$1,125	\$1,200	\$1,240	\$1,300
Agricultural Base Tax (Land)	\$400	\$400	\$400	\$400	\$400	\$400
Mill Rate (Land-Improvements)	9.5	9.5	9.5	9.6	9.6	9.7
Commercial Mill Rate Factor	1.7	1.7	1.7	1.7	1.7	1.7

In 2019, Council reduced the Minimum Tax from \$845 to \$645 to assist owners of properties with lower assessments, and we have managed to uphold this adjustment to 2023. Additionally, there was a consensus that both residential and commercial properties should share the same base tax, considering they receive equivalent services. The slight increase in the Mill rate reflects the ongoing challenge of rising costs, balanced with consideration for the hardships faced by residents.

Essential Service (Base Tax covers)

Department	2021	2022	2023	Average 2022-2023
RCMP	\$84,825.00	\$86,191.00	\$90,340.00	\$88,265.50
Fire	\$54,413.00	\$37,000.50	\$47,627.00	\$42,313.75
Fire Call Revenue	-\$26,600.00	-\$14,669.00	-\$6,763.00	-\$18,051.00
Public Works	\$344,960.00	\$394,661.00	\$460,570.00	\$427,615.50
Emergency Measures	\$221.00	\$399.00	\$1,000.00	\$699.50
Landfill	\$46,000.00	\$49,032.00	\$55,948.00	\$52,490.00
Landfill Tipping	-\$5,400.00	-\$13,446.00	-\$19,350.00	-\$23,121.50
\$250 Base for Paving	\$140,750.00	\$140,000.00	\$140,00.00	\$140,000.00
Fuel/Carbon increase	\$7,500.00	\$8,000.00	\$8,000.00	\$8,000.00
Add 3%				
Total	\$666,069.07	\$707,783.56	\$777,372.00	\$718,211.75
Split by 554 taxable properties	\$1,146.58	\$1,218.38	\$1,403.20	\$1,296.41 <i>To arrive at the 2024 Base Tax (round)</i>

Mill Rate/Base (Examples of how the increase may look for the different assessed properties)

Mill Rate	Assessment	Tax Notice-Mill Rate Portion	Base Tax	School	Total Tax Notice	Amount Increase	% Increase
2023 (9.6)	72,080.00	\$691.97	\$1,240.00	\$327.24	\$2,259.21		
2024 (9.7)	72,080.00	\$699.18	\$1,300.00	\$327.24	\$2,326.42	\$67.21	2.89%
2023 (9.6)	161,040.00	\$1,545.98	\$1,240.00	\$731.12	\$3,517.10		
2024 (9.7)	161,040.00	\$1,562.09	\$1,300.00	\$731.12	\$3,593.21	\$76.10	2.12%
2023 (9.6)	261,920.00	\$2,514.43	\$1,240.00	\$1,346.75	\$5,101.18		
2024 (9.7)	261,920.00	\$2,540.62	\$1,300.00	\$1,346.75	\$5,187.37	\$86.19	1.66%
2023 (9.6)	459,440.00	\$4,410.62	\$1,240.00	\$2,085.86	\$7,736.48		
2024 (9.7)	459,440.00	\$4,456.57	\$1,300.00	\$2,085.86	\$7,842.43	\$105.94	1.35%

Minimum Tax/Base (Example of how the Minimum Tax increase may look)

Minimum Tax	Assessment	Base Tax	Increase 2023 to 2024
2023 (\$645)	67,895	\$1,240	
2024 (\$664)	67,600	\$1,300	\$79 (\$19 on Min tax/ \$60 on base tax)

Full 2023 actuals vs budget, visit www.eston.ca/planning-reporting/

2024 Budget

The following departments receive joint funding, split evenly (50/50) with the RM of Snipe Lake No. 259: Fire, Landfill, Library, and Recreation. Economic Development operates on a cost-share split of 40/60. Water and Sewer services are expected to be self-sustaining, with any surplus directed into reserves.

Department	Revenue	Expenses	Net (Deficit)
Recreation			
Bowling	\$2,800.00	\$2,700.00	\$100.00
Booth	\$101,000.00	\$98,900.00	\$2,100.00
Complex	\$247,650.00	\$630,630.00	-\$382,980.00
Fairgrounds	\$80,750.00	\$125,030.00	-\$44,280.00
Pool	\$18,200.00	\$121,160.00	-\$102,960.00
Rec Office	\$22,580.00	\$131,380.00	-\$108,800.00
Public Works	\$244,800.00	\$817,780.00	-\$572,980.00
Water & Sewer *	\$729,200.00	\$687,610.00	\$41,590.00
Landfill	\$32,000.00	\$176,500.00	-\$144,500.00
Fire	\$39,900.00	115,830.00	-\$75,930.00
Library	\$12,500.00	\$94,830.00	-\$82,330.00
Economic Development	\$15,000.00	\$57,000.00	-\$42,000.00
Emergency Measures	\$3,200.00	\$10,050.00	-\$6,850.00
General Governance	\$1,892,510.00	\$575,950.00	\$1,316,560.00
Recycle	\$195,000.00	\$43,000.00	\$152,000.00
Waste		\$55,000.00	-\$55,000.00
Campground	\$7,500.00	\$29,000.00	-\$21,500.00
Council		\$35,270.00	-\$35,270.00
Public Health & Welfare	\$62,000.00	\$120,420.00	-\$58,420.00
Protective Services		\$92,000.00	-\$92,000.00
Bylaw		\$7,500.00	-\$7,500.00

Taxable Assessment

2021 Taxable assessment = 45,615,975

2022 Taxable assessment = 45,746,960

2023 Taxable assessment = 45,977,600

2024 Taxable assessment = 46,800,010

For more information on assessment see www.eston.ca/assessments

2024 Budget

Total budgeted revenue - \$4,166,090.00

Total budgeted expenditures = \$4,046,140.00

Budgeted surplus = \$119,950.00

Surplus to go to Reserves for assets, future planning

